SERVICIOS AMAPAS, A.C.
STATEMENT INCOMES AND EXPENSES JANUARY 01, 2022 TO MARCH 31,2022

		January	February	March	Actual YTD 2022	Budget YTD 2022	Diff. Actual - Budget	% Diff.	Budget 22
Cuotas/ Revenues									
1	**Cuota condo/ Condo fees**	324,510	324,510	398,674	1,047,695	1,047,695	0	0%	4,190,779
2	**Jaccuzy cuota / Pool fees**	7,821	7,821	7,821	23,463	23,463	0	0%	93,850
3	**Cuota recargos / Penalties**	0	0	0	0	0	0		0
4	**Rend. bancarios/ Bank interest**	53	54	64	171	3,000	(2,829)	-94%	12,000
5	**Utilida tipo de cambio / Exchange rate**	13,535	(5,505)	415	8,445	0	8,445		0
	Total Cuotas/ Revenues	**345,919**	**326,881**	**406,974**	**1,079,774**	**1,074,157**	**5,617**	**1%**	**4,296,629**
Egresos/ Expenses									
6	**Nomina, Beneficios/ Pay and Benefits**	**126,347**	**113,484**	**146,332**	**386,163**	**417,511**	**(31,347)**	**-8%**	**1,670,043**
6.A	*Nomina/ Payroll Expenses*	100,810	91,127	119,623	311,560	331,522	(19,962)	-6%	*1,326,088*
6.B	*Impuestos salarios/ Payroll taxes*	23,117	19,937	24,289	67,344	73,728	(6,385)	-9%	*294,913*
6.C	*Seniority Premium /Prima de Antigüedad*	2,420	2,420	2,420	7,260	7,261	(1)	0%	*29,042*
6.D	*Beneficios sociales/ Benefits*	0	0	0	0	5,000	(5,000)	-100%	*20,000*
10	**Professional services/ Professional fees**	**55,938**	**55,938**	**65,977**	**177,853**	**204,983**	**(27,130)**	**-13%**	**819,932**
10.A	*Contador/ Accounts fees*	7,659	7,659	7,659	22,978	22,978	0	0%	*91,913*
10.B	*Administrador/ Administrator*	48,278	48,278	58,318	154,875	153,528	1,347	1%	*614,112*
10.C	*Proyectos especiales/ Special projects admin.*	0	0	0	0	11,989	(11,989)	-100%	*47,957*
10.D	*Gastos legales/ Legal*	0	0	0	0	2,250	(2,250)	-100%	*9,000*
10.E	*Notarios / Notarial*	0	0	0	0	5,200	(5,200)	-100%	*20,800*
10.F	*Auditoria/ Audit*	0	0	0	0	9,038	(9,038)	-100%	*36,150*
11	**Seguro / Insurance**	**23,445**	**23,635**	**23,634**	**70,714**	**75,126**	**(4,412)**	**-6%**	**300,503**
11.A	*Seguro Edificio / Insurance Building*	18,589	18,778	18,778	56,146	59,209	(3,063)	-5%	*236,835*
11.B	*Seguro Admivo/Administrative Insurance*	4,856	4,856	4,856	14,568	15,917	(1,349)	-8%	*63,669*
12	**Mant. elevadores/ Elevators maint.**	**18,767**	**18,767**	**18,767**	**56,300**	**56,300**	**0**	**0%**	**225,199**
13	**Bombas Maint./ Pumps maint.**	**127**	**0**	**0**	**127**	**5,000**	**(4,873)**	**-97%**	**20,000**
14	**Mant. edif./ Building maintenance**	**46,985**	**6,970**	**10,255**	**64,210**	**53,473**	**10,738**	**20%**	**213,890**
14.A	*Pintura/ Paint*	882	4,972	4,990	10,844	7,038	3,806	54%	*28,150*
14.B	*Luces/ Lights*	0	400	0	400	2,905	(2,505)	-86%	*11,620*
14.C	*Constr./ Construction*	856	782	421	2,059	8,588	(6,528)	-76%	*34,350*
14.D	*Sum limpieza/ Cleaning supplies*	1,276	0	1,499	2,775	3,750	(976)	-26%	*15,000*
14.E	*Jardin/ Garden*	0	0	0	0	1,550	(1,550)	-100%	*6,200*
14.F	*Plomerias/ Plumbing*	0	816	0	816	2,500	(1,684)	-67%	*10,000*
14.G	*Quimicos alberca/ Pool chemicals*	7,366	0	0	7,366	8,750	(1,384)	-16%	*35,000*
14.H	*Fumigation / Fumigation*	2,105	0	3,345	5,450	3,000	2,450	82%	*12,000*
14.I	*Cuota Amapas/Residents Association Fees*	34,500	0	0	34,500	9,143	25,358	377%	*36,570*
14.J	*Tratamiento Termita / Termite Treatment*	0	0	0	0	6,250	(6,250)	0%	*25,000*
15	**Indirectos/ Utilities**	**47,655**	**92,605**	**93,400**	**233,660**	**212,996**	**20,664**	**10%**	**851,985**
15.A	*Agua Seapal/ Water*	9,000	9,000	9,000	27,000	43,821	(16,821)	-38%	*175,283*
15.B	*Electricidad/ Electricity*	37,447	50,723	63,231	151,401	120,969	30,432	25%	*483,877*
15.C	*Gas/ Gas*	0	31,708	20,002	51,710	44,456	7,254	16%	*177,825*
15.D	*Telefono/ Telephone*	1,208	1,174	1,167	3,549	3,750	(201)	-5%	*15,000*

SERVICIOS AMAPAS, A.C.

STATEMENT INCOMES AND EXPENSES JANUARY 01, 2022 TO MARCH 31,2022

		January	February	March	Actual YTD 2022	Budget YTD 2022	Diff. Actual - Budget	% Diff.	Budget 22
16	**Gastos oficina/ Office expenses**	**5,905**	**5,447**	**927**	**12,279**	**7,500**	**4,779**	**64%**	**30,000**
16.A	*Pap. Art Oficina/ Office supplies*	4,397	4,628	149	9,175	3,000	6,175	206%	*12,000*
16.B	*Comisiones Banc./ Banking Comissions*	813	819	778	2,410	3,000	(590)	-20%	*12,000*
16.C	*Sars-Cov2 / Covid 19*	694	0	0	694	1,500	(806)	-54%	*6,000*
17	**Equipo de trabajo/ Equipment**	**0**	**0**	**330**	**330**	**5,750**	**(5,420)**	**-94%**	**23,000**
18	**Diversos/ Misc. expenses**	**974**	**5,755**	**0**	**6,729**	**7,250**	**(521)**	**-7%**	**29,000**
19	**Proyectos especiales/ Special projets**	**7,083**	**7,083**	**7,083**	**21,250**	**21,250**	0	**0%**	**85,000**
19.A	*Proyectos Futuros / Projects Future Fund*	7,083	7,083	7,083	21,250	21,250	0	**0%**	*85,000*
20	**Gastos No Presup. / Non-Budgeted Expenses**	**68,336**	**0**	**0**	**68,336**	**0**	**68,336**		**0**
	Water Pipes / Pipas de Agua	31,800	0	0	31,800	0	31,800		0
	Tinaco Road-Pumps / Tinaco-Bomba Carretera	36,536	0	0	36,536	0	36,536		0
21	**Non Recurring Expenses**	**2,340**	**2,340**	**2,340**	**7,020**	**7,019**	**0**	**0%**	**28,077**
21.1	*Deficit 2021*	2,340	2,340	2340	7,020	7,019	0		28,077
	Total Egresos / Total Expenses	**403,902**	**332,024**	**369,046**	**1,104,971**	**1,074,157**	**30,814**	**3%**	**4,296,629**

Results

	January	February	March	Actual YTD 2022	Budget YTD 2022	Diff. Actual - Budget	% Diff.	Budget 22
Net results, Surplus/ (Deficit)	**(57,982)**	**(5,143)**	**37,928**	**(25,197)**	**(0)**	**(25,197)**	**-2%**	**(0)**
Total Gastos Operación / Total Operating Expenses	***394,479***	***322,601***	***359,622***	***1,076,702***	***1,045,888***	***30,814***	**3%**	***4,183,552***

Comments:

Cuotas/Income: Maintenance Fees increased 7.62% and Jacuzzi Fees 6%, Increase was applied in March

Banking/Interest Income: Yield rates remain low. The Conditions due to Covid-19, SARS-Cov 2 virus**,** and economic Uncertainty caused low reference rates, in fixed income instruments.

Hoa Maintenance Fee: Pool Increase, Adjustment First quarter and Second quarter, expiration is April 2022

Expenses/Expenses:

Payroll, Taxes/Pay and Benefits: 8% savings, pending payment in low season and Bonus in December 2021

Professional Services/ Professional Fees: Pending ExerciseSpecial projects Legal, Notarial and Anual Audit

Building / Building Maintenance: Annual payment of Amapas Association fees, Termite Treatment Pending

Indirect/Utilities: 10% Consumption of more for high season, it is balanced in low season and temperature Pool

Future Project Fund: Month by month, the future projects Fund is restored by $ 85,000.00

Non-Budgeted Expenses: 1) Buy Water Pipes and 2). Buy Tinaco and Road pumps.

Deficit 2021: It is recovering monthly

Total Expenses and Net Results: Deficit $ 25,197.00 to Budget 2022. Mainly due to unbudgeted expenses.

Note: Your questions and/or concerns are welcome.

SERVICIOS AMAPAS., A. C.
BANCOS/INVERSIONES/BANK/INVESTMENT
BALANCE MARCH 31,2022

BANCOS/INVERSIONES/BANK/INVESTMENT	Balance
BBVA Deposit Fee Cta 194758528	$207,214.41
BBVA Usd Cta 0661 **($ 6,749.53 @ $ 19.8632 usd)**	134,067.26
BBVA Cta 0195431697 (Operacion)	175,560.34
Inversiones / Investment	
BBVA Investment Cont-2044578880 Operación	13,574.79
BBVA Investment Cont-2047220774 Reserve Fund	1,197,872.94
T O T A L	**$1,728,289.74**

SERVICIOS AMAPA., A.C.

ESTADO DE POSICION FINANCIERA MARZO 31,2022

STATEMENT OF FINANCIAL POSITION MARCH 31,2022

	March 31,2022	
CONCEPTOS/CONCEPTS	**$$$**	**%**
Dispobinle / Available	**1,728,290**	**68.67**
BBVA Deposit Fee Cta 194758528	207,214	8.23
BBVA Usd Cta 0661	134,067	5.33
BBVA Cta 0195431697 (Operacion)	175,560	6.98
BBVA Investment Cont-2044578880 Operación	13,575	0.54
BBVA Investment Cont-2047220774 Reserve Fund	1,197,873	47.59
CIRCULANTE/CURRENT	**548,501**	**21.79**
Condominos / Homeowners	529,735	21.05
DELINCUENT ACCOUNT	0	0.00
Ant Proveedores / Advance Suppliers	18,767	0.75
Diferido / Deferred Assets	**240,041**	**9.54**
Seguro Edificio / Insurance Building	240,041	9.54
ACTIVOS FIJOS NETOS	**0**	**0.00**
Total Activos / Total Assests	**2,516,832**	**100.00**
Pasivo / Liabilities		
A Corto Plazo / Short Term	**224,854**	**8.93**
Imptos por Pagar / Taxes Payables	45,578	1.81
Proveedores / Suppliers	53,136	2.11
Acreedores Divrs / Sunbry Creditros	4,260	0.17
Anticipo Condominos / Advance Payment Fee	114,619	4.55
Prima de Antigüedad	7,260	0.29
Patrimonio / Patrimony	**2,291,979**	**91.07**
Fondo de Reserva / Reserve Fund	1,197,907	47.60
Cuota por Devengar / Prepaid Expenses	1,118,080	44.42
Fondo Proyectos Futuros/Future Projects Fund	22,250	0.88

Deficit 2021 / Resultado del Ejercicio	(21,061)	(0.84)
Net results, Surplus/ (Deficit)	(25,197)	(1.00)
Total Liabilities & Patrimony	**2,516,832**	**100.00**